

ENRX

# ENVIRONMENTAL POLICY.

SPEEDING UP THE JOURNEY WITH ENRX



# OUR VALUES



## RESPECTFUL

Being Respectful means we treat people with respect, and act at all times with integrity. We lead by example and care for our customers, colleagues and the environment.



## RELIABLE

Being Reliable means we take responsibility; we spare no effort to keep our promises, and we learn from our failures.



## COOPERATIVE

Being Cooperative means we share resources, know-how and solutions within the ENRX family of companies to satisfy our customers wherever they are located.



## PASSIONATE

Being Passionate means we have a burning interest for what we do. It means being open to new ideas, and constantly developing innovative solutions to support our customers and colleagues.



*At ENRX, we are committed to environmental sustainability in all our business decisions and operations.*

CEO, Bjørn Eldar Petersen

## We are here to make things better

If you intend to stay in business, you have to base your operations on long-term commitments. ENRX offers products and systems within heat, charge and power for eco-friendly industrial production and transportation by air, road and rail. Accordingly, we are serious about our Environmental, Social and Governance (ESG) responsibilities.

### Induction heating

Clean and green manufacturing

- Accurate
- Controllable
- Eco-friendly
- Incredibly fast
- Repeatable

### Wireless charging and power supply

Clean and green manufacturing and mobility

- Convenient
- Eco-friendly
- Efficient
- Flexible
- Reliable in harsh environments

# Environmental policy for ENRX Group

## 1. Introduction and purpose

At ENRX, we are committed to environmental sustainability in all our business decisions and operations. We recognise the impact companies have on the environment and consider environmentally sustainable business conduct as an opportunity to ensure long-term performance and growth for ENRX and a necessity to reach the objectives set out in the Paris Agreement.

ENRX embrace the UN Sustainable Development Goals initiative and have, in relation to environmental sustainability, chosen to focus on four that are most relevant to the company and the industries we operate in.

Environmentally sustainable solutions are at the core of ENRX's operations. ENRX seeks to provide safe and smart heating solutions for a clean and green future, and we are committed to developing solutions that contribute to the transition to a low-carbon economy.

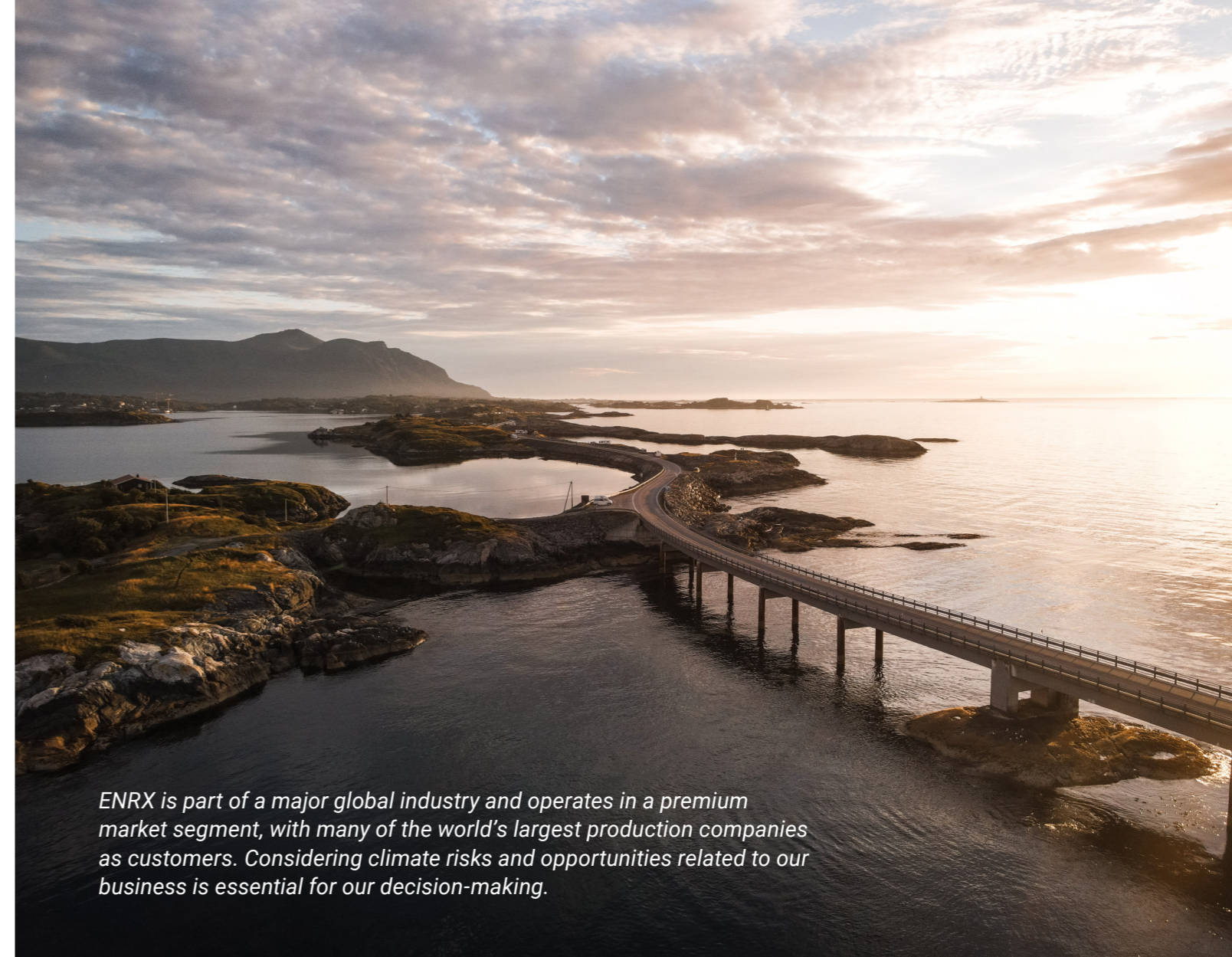
The Environmental policy shall be actively used to promote and maintain a focus on high environmental standards and to ensure that all activities are in line with the principles set out herein.

## 2. Scope

This Environmental policy was adopted by the Board of Directors of ENRX Group AS on 3 March 2021, and applies to all activities undertaken by the ENRX Group and its subsidiaries.

All employees are required to familiarise themselves and comply with this Environmental policy.

ENRX shall strive to ensure that all of its business partners, suppliers and other third parties are committed to environmental sustainability and encourages their implementation of environmental policies.



*ENRX is part of a major global industry and operates in a premium market segment, with many of the world's largest production companies as customers. Considering climate risks and opportunities related to our business is essential for our decision-making.*



**8 DECENT WORK AND ECONOMIC GROWTH**  
Decent work and economic growth  
We ensure equal rights and opportunities for all our employees. ENRX bans all forms of discrimination on the grounds of ethnicity, gender, sexual orientation, religion or disability.



**9 INDUSTRY, INNOVATION AND INFRASTRUCTURE**  
ENRX is at the forefront of technological development and has unrivalled expertise and experience with inductive heating, charging and power supply. We are constantly working on innovative application development.



**12 RESPONSIBLE CONSUMPTION AND PRODUCTION**  
Induction technology is eco-friendly, and our systems contribute to high energy efficiency, minimal pollution, rational production and smooth public and private transport flows.



**13 CLIMATE ACTION**  
Induction technology replaces polluting heating methods such as gas flames or furnaces with an eco-friendly alternative. ENRX also brings the best out of induction technology by wireless charging and cordless power supply for a large number of applications within manufacturing and mobility.

## 3. Strategy for environmental responsibility

ENRX's approach to environmental sustainability is based on two main pillars:

### *Minimising our environmental footprint*

Strong dedication to avoid and minimise any adverse environmental impacts linked to our business operations. This includes adverse impacts directly from ENRX's operations, and indirectly in relation to our business partners, suppliers and other third parties.

### *Promoting environmental sustainability*

Strong dedication to improve resource efficiency and sustainability of all operations throughout the whole lifecycle. This includes developing new sustainable technologies and products that are environmentally sustainable.

ENRX shall prioritise its efforts within environmental sustainability based on materiality assessments.

Materiality assessments shall include:

- mapping of environmental sustainability aspects through the value chain,
- assessment of stakeholders and their focus areas, and
- prioritisation of environmental sustainability challenges and identification of KPIs and ambitions.

# Speeding up the journey to a sustainable world through smart energy transfer

## 4. ENRX's commitments to environmental sustainability

### 4.1 Compliance

ENRX shall comply with all applicable laws and regulations regarding environmental sustainability and protection.

### 4.2 Greenhouse gas emissions

ENRX is committed to playing its part in reaching the environmental objectives set out in the Paris Agreement, and sustainable products have been identified as a prioritised environmental focus area.

The induction method used by ENRX reduces the emissions of greenhouse gases compared to alternative available methods, as the technology replaces polluting heating methods such as gas flames or furnaces with an environmentally friendly alternative.

Our objective is to further reduce greenhouse gas emissions related to our business operations and we endeavour to support our customers in reducing their greenhouse gas emissions through the use of our products.

### 4.3 Energy consumption and use of natural resources

ENRX is dedicated to the responsible sourcing and use of energy and natural resources. Resource efficient production has been identified as a prioritised environmental focus area. Our products are designed to contribute to high energy efficiency, are cost effective, safe and durable, and thereby reducing pressure on natural resources.

### 4.4 Water quality and usage

Water is a principal natural resource for ENRX, as well as the planet. We are committed to ensuring that our water management is sustainable, and that our business operations do not involve pollution of water resources.

We strive to minimise water usage by our products and are dedicated to constantly improve our products, in particular by decreasing the usage of high-quality water in the operation of our products. This allows us to minimise our products' and thus also our clients' impact on the availability of high-quality drinking water and water in general.

ENRX will monitor its exposure to and impact on water sustainability challenges, and incorporate relevant water sustainability considerations into business decisions where this is relevant.

### 4.5 Waste prevention and recycling

Waste is a by-product of ENRX's business operations. ENRX is committed to eliminate or reduce waste generation to the greatest extent possible in all business operations to conserve resources and avoid or reduce pollution of water, air and soil. ENRX strives to recycle by-products of its business operations.

## 5. Continual assessment and improvement

ENRX recognizes that contributing to environmental sustainability is a continuous effort and requires constant assessment and improvements. A systematic approach is followed to ensure ENRX is at the forefront of environmentally friendly solutions, as well as to ensure compliance with this Environmental Policy and all applicable laws and regulations



*As the threat of climate change and the depletion of resources grows, more and more customers choose to factor ESG issues into their investment choices. Likewise, other stakeholders such as public authorities and our business partners as well as our own employees will demand that we demonstrate how we are working to get better. Everyone will want to see which concrete measures we are taking, so ESG must be the DNA of everything we do.*



# About ENRX

ENRX is a global green tech company driven by induction. We offer induction heating, wireless inductive charging and contactless power supply with low or no carbon footprint for virtually any application within mobility and manufacturing.

ENRX